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Women-owned IT service firms hold their edge

By Brendan Lynch

For the second straight year, women-owned IT services companies dominated the list of largest technology firms owned by either minorities or women, according to research conducted by Mass High Tech.

Continental Resources Inc. topped all competitors in the region, posting \$403.3 million in 2007 revenue. The Bedford-based IT test and measurement instrumentation company provides logic analyzers, signal generators and oscilloscopes, as well as services such as IP telephony, information life-cycle management and data backup. The company moved onto the list after **Mary Nardella** became the company's CEO.

Resourcesoft Inc., an IT consulting firm based in Marlborough, ranked third, with \$31.9 million in revenue. Led by CEO **Anita Rana**, the company, which provides IT staffing, systems integration and technology architecture services, also has an office in India.

At No. 4, the **Training Associates Inc.**, an IT training, consulting, and staffing company, took in \$27.9 million in 2007 revenue. Company president **Maria Melfa** said she has seen big changes in the number of females in top-level positions at tech companies since 1994.

"You didn't see that a few years ago," Melfa said.

Melfa said she has also seen an increase in the percentage of women among her company's 10,000 independent-contractor trainers, which she said could be due to the position's schedule, under which contractors can work whenever they choose.

"It gives them the flexibility and the opportunity to make a very good salary," she said.

One advantage of being a female executive is having a better sense of what her female employees are going through, said Melfa, who co-founded the company with her father.

``I know I have a much greater understanding," she said. ``I have a couple of children at home."

The list was similarly dominated by women-owned tech firms last year. In 2007, Milford, N.H.-based electronic and electromechanical manufacturer <u>Cirtrionics Corp.</u>, with <u>Gerardine Ferlins</u> as president, led the pack with \$43 million in 2006 revenue. Sudbury-based <u>ADTech Systems Inc.</u> and president <u>Elizabeth Gormley</u> ranked second with \$28 million. Wakefield-based <u>Computer Express Inc.</u> and owner <u>Maureen Harris</u> rounded out the top three, reporting \$16 million in 2006 revenue.

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